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**Enviro Energy International Holdings Limited**

**環能國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1102)**

## **BUSINESS UPDATE – MONEY LENDING BUSINESS**

This is a voluntary announcement made by Enviro Energy International Holdings Limited (the “**Company**”). The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 14 March 2018, Enviro Energy Finance (BVI) Limited, an indirectly wholly-owned subsidiary of the Company, has acquired the entire issued share capital of Quick Master Company Limited (the “**Target Company**”) from a third party independent of and not connected with the Company and its connected persons (as defined under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited) (the “**Acquisition**”). The Target Company has become an indirectly wholly-owned subsidiary of the Company. The Acquisition does not constitute a notifiable transaction on the part of the Company under Chapter 14 of the Listing Rules.

The Target Company is a company incorporated in Hong Kong with limited liability and holds a money lenders licence under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong). The Board considers that the Acquisition provides a prime opportunity for the Company and its subsidiaries (collectively the “**Group**”) to diversify the Group’s business scope, broaden the Group’s sources of income and achieve better return to the shareholders of the Company (the “**Shareholders**”). The Board is of the view that the Acquisition would be in the interest of the Group and the Shareholders as a whole.

By Order of the Board

**Enviro Energy International Holdings Limited**

**Li Sen**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 16 March 2018

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Sen (Chairman and Chief Executive Officer), Mr. Zhou Xuesheng and Mr. Wei Junqing and three Independent Non-executive Directors, namely Mr. Wen Guangwei, Mr. Chiang Bun and Dr. Chiao Li.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*