

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Enviro Energy International Holdings Limited**

**環能國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1102)**

### **(I) TERMINATION OF MEMORANDUM OF UNDERSTANDING; AND (II) CHANGE IN USE OF PROCEEDS FROM PLACING**

This announcement is made by Enviro Energy International Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Reference is made to the announcement dated 8 September 2015 (the “**Announcement**”) of the Company in relation to the entering into the MOU in respect of the Potential Acquisition. Terms defined in the Announcement shall have the same meanings when used herein unless otherwise specified.

#### **TERMINATION OF MOU**

As set out in the Announcement, on 8 September 2015 (after trading hours of the Stock Exchange), the Purchaser, the Company, entered into a non legally binding MOU (save for those terms in relation to due diligence, exclusivity, confidentiality and termination) with the Vendor in relation to the Potential Acquisition. The MOU is subject to, among others, the execution of a formal agreement.

The Company wishes to update the Shareholders that the Company and the Vendor agreed to terminate the MOU on 11 January 2016 (the “**Termination**”). No definitive or binding agreement was entered into by the Purchaser and the Vendor and accordingly, the MOU ceased to take effect.

The Company, together with its subsidiaries (collectively referred to as the “**Group**”) may continue to explore cooperation opportunities with the Vendor in the future. Further announcement will be made if there is any new material development. The Group will also continue to look for other investment opportunities which are in line with the Group’s strategic development.

## **CHANGE IN USE OF PROCEEDS FROM PLACING**

References are also made to the announcements of the Company dated 17 September 2015 and 2 October 2015 respectively, in relation to, inter alia, completion of the placing of an aggregate of 1,048,000,000 new shares of the Company at a placing price of HK\$0.20 per placing share (the “**Placing**”). The net proceeds of approximately HK\$204.1 million from the Placing (the “**Proceeds**”) was intended to be used as general working capital of the Group and partial settlement of the consideration relating to the Potential Acquisition, if materialised. As a result of the Termination, the Board has resolved to change the proposed use of the Proceeds as general working capital of the Group and partial settlement of the consideration relating to the acquisitions as mentioned in the Company’s announcement dated 29 December 2015.

By order of the Board  
**Enviro Energy International Holdings Limited**  
**Zhang Yuanqing**  
*Chief Executive Officer and Executive Director*

Hong Kong, 11 January 2016

*As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Suen Cho Hung, Paul (Chairman), Mr. Zhang Yuanqing (Chief Executive Officer), Mr. Lai Ming Wai and Mr. Zhu Lijia and three Independent Non-executive Directors, namely Mr. David Tsoi, Mr. Chiang Bun and Ms. Leung Pik Har, Christine.*

*If there is any inconsistency in this announcement between the Chinese and English version, the English shall prevail.*