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Enviro Energy International Holdings Limited

環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.enviro-energy.com.hk>

(Stock Code: 1102)

CLARIFICATION ANNOUNCEMENT

AND

SUPPLEMENTAL AGREEMENT TO MASTER SERVICES AGREEMENT - CONTINUING CONNECTED TRANSACTION

Reference is made to the announcement dated 21 February 2014 of Enviro Energy International Holdings Limited (“**Company**”) in respect of, among others, the continuing connected transaction of the Company under the Master Services Agreement (“**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless otherwise stated.

The Board would like to clarify that the transaction contemplated under the Master Services Agreement as announced in the Announcement does not constitute a discloseable transaction of the Company under Rule 14.04 of the Listing Rules; and that the Term referred to therein is from 1 January 2014 to 31 December 2016, renewable for a further term of two (2) years.

Besides, the Board wishes to announce that on 11 March 2014, Migo Asia and Baramas have entered into a supplemental agreement (“**Supplemental Agreement**”) to the Master Services Agreement pursuant to which the service fees of USD300,000 (equivalent to HK\$2,340,000) per annum would be replaced by Baramas’ reimbursement of Migo Asia’s reasonable costs including time costs and expenses for services rendered plus any associated disbursements for the Term. Other terms and conditions under the Master Services Agreement shall remain in full force and effect. The Board confirms that the revised fee structure does not have any effect on the profit and loss account of the Company.

Notwithstanding the above amendment, the Master Services Agreement, the Supplemental Agreement and the transactions contemplated thereunder still constitute continuing connected transactions of the Company under Rule 14A.34 (2) of the Listing Rules which are subject to the annual review, reporting and announcement requirements, and are exempt from independent shareholders’ approval

requirements.

Despite the revised fee structure and based on the attractive business potential in Baramas under the First Right of Refusal, the Directors (including the independent non-executive Directors) is of the view that Baramas' reimbursement of Migo Asia's reasonable costs for services rendered plus any associated disbursements for the Term under the Supplemental Agreement and the Master Services Agreement and the transactions contemplated thereunder have been entered into in the ordinary and usual course of business of the Group and on normal commercial terms, that they have been implemented in accordance with the terms contained therein, and that the terms are fair and reasonable and are in the interests of the Company and its shareholders as a whole.

If and when Migo Asia exercises the First Right of Refusal, the exercise of such right may constitute a notifiable and connected transaction for the Company. The Company will inform shareholders and comply with Chapters 14 and 14A of the Listing Rules, where appropriate.

Unless otherwise specified in this announcement, translations of US\$ into HK\$ are made in this announcement, for illustration only, at the rate of US\$1.00 to HK\$7.8. No representation is made that any amounts in US\$ or HK\$ could have been or could be converted at those rates or at any other rates.

By Order of the Board
Enviro Energy International Holdings Limited
Chan Wing Him Kenny
Chairman and Chief Executive Officer

Hong Kong, 11 March 2014

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Chan Wing Him Kenny
Dr. Arthur Ross Gorrell

Independent non-executive Directors

Mr. David Tsoi
Mr. Lo Chi Kit
Mr. Tam Hang Chuen