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## **Enviro Energy International Holdings Limited**

**環能國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

Website: <http://www.enviro-energy.com.hk>

(Stock Code: 8182)

### **PROPOSED TRANSFER OF LISTING FROM THE GROWTH ENTERPRISE MARKET TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

The Board is pleased to announce that the Company has submitted a formal application to the Stock Exchange on 5 October 2010 for the proposed transfer of listing of the Shares from GEM to the Main Board of the Stock Exchange.

**There is no assurance that permission will be obtained from the Stock Exchange for the Proposed Transfer. Shareholders and potential investors should be aware that the implementation of the Proposed Transfer is subject to the conditions set out below being fulfilled and thus may or may not become effective. Accordingly, the Proposed Transfer may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

The Board is pleased to announce that the Company has submitted a formal application to the Stock Exchange on 5 October 2010 for the Proposed Transfer.

The Proposed Transfer will not involve issue of any new Shares by the Company.

#### **CONDITIONS OF THE PROPOSED TRANSFER**

If the Company proceeds with the Proposed Transfer, the following conditions must be fulfilled:

- (a) the Listing Committee granting approval for the listing of, and permission to deal in, (i) the 2,777,458,800 Shares in issue; (ii) 259,232,200 Shares which may fall to be issued pursuant to the exercise of the outstanding options which were granted under the Share Option Scheme; and
- (b) all other relevant consents required or in connection with the implementation of the Proposed Transfer having been obtained, and the fulfilment of all conditions which may be attached to such consents, if any.

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## **REASONS FOR THE PROPOSED TRANSFER**

The Company has been listed on GEM since 18 February 2003. The Group is principally engaged in investment holding and development of environmental energy-related projects involving conventional oil, unconventional natural gas and state-of-the-art oil and gas related environmental technologies.

The Directors believe that the listing of the Shares on the Main Board will enhance the profile of the Group and could improve the trading liquidity of the Shares. The Directors also believe that following the Proposed Transfer, the Company could gain wider recognition among larger institutional and retail investors. The Directors consider that the listing of the Shares on the Main Board will be beneficial to the future growth, financial flexibility and business development of the Company. No change in nature of business of the Group is contemplated as at the date of this announcement by the Directors following the Proposed Transfer.

## **GENERAL**

The Company will make further announcement(s) to keep the Shareholders and potential investors informed on the progress of the Proposed Transfer.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

<b>“Board”</b>	the board of Directors;
<b>“Company”</b>	Enviro Energy International Holdings Limited;
<b>“Directors”</b>	directors of the Company;
<b>“GEM”</b>	the Growth Enterprise Market of the Stock Exchange;
<b>“GEM Listing Rules”</b>	the Rules Governing the Listing of Securities on GEM;
<b>“Group”</b>	the Company and its subsidiaries and jointly-controlled entity;
<b>“Hong Kong”</b>	the Hong Kong Special Administrative Region of the People’s Republic of China;
<b>“Listing Committee”</b>	the listing committee of the board of directors of the Stock Exchange;
<b>“Listing Rules”</b>	the Rules Governing the Listing of Securities on the Main Board;

<b>“Main Board”</b>	the stock market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market) which stock market continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM;
<b>“Proposed Transfer”</b>	the proposed transfer of listing of the Shares from GEM to the Main Board pursuant to the Listing Rules;
<b>“Shareholder(s)”</b>	holder(s) of the Shares;
<b>“Share(s)”</b>	ordinary share(s) of HK\$0.0025 each in the share capital of the Company;
<b>“Share Option Scheme”</b>	the post-IPO share option scheme adopted by the Company on 25 January 2003 and amended from time to time; and
<b>“Stock Exchange”</b>	The Stock Exchange of Hong Kong Limited.

By order of the Board  
**Enviro Energy International Holdings Limited**  
**Chan Wing Him Kenny**  
*Chairman and Chief Executive Officer*

Hong Kong, 5 October 2010

As of the date of this announcement, the Directors are:

**Executive Directors**  
Mr. Chan Wing Him Kenny  
Dr. Arthur Ross Gorrell

**Independent non-executive Directors**  
Mr. David Tsoi  
Mr. Lo Chi Kit  
Mr. Tam Hang Chuen

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of GEM at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of publication and the website of the Company at [www.enviro-energy.com.hk](http://www.enviro-energy.com.hk).*