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Enviro Energy International Holdings Limited

環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.enviro-energy.com.hk>

(Stock Code: 8182)

COMPLETION OF PLACING OF EXISTING SHARES AND SUBSCRIPTION FOR NEW SHARES UNDER GENERAL MANDATE

The Board hereby announces that all conditions set out in the Placing Agreement and the Subscription Agreement have been fulfilled and the Placing and the Subscription have been completed on 27 September 2010 and 4 October 2010, respectively. An aggregate of 345,498,000 Placing Shares have been placed out by the Joint Placing Agents at HK\$0.465 per Placing Share to at least six Placees, who and whose ultimate beneficial owners are independent of the Company, its connected persons and Colpo and further are not parties acting in concert with Colpo and their respective concert parties. 345,498,000 Subscription Shares have been allotted and issued to Colpo on 4 October 2010.

Reference are made to the two announcements dated 22 September 2010 made by Enviro Energy International Holdings Limited (“**Company**”) in respect of, among others, the Placing and the Subscription (collectively, “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise required.

The Board is pleased to announce that all conditions set out in the Placing Agreement and the Subscription Agreement have been fulfilled and the Placing and the Subscription have been completed on 27 September 2010 and 4 October 2010, respectively. An aggregate of 345,498,000 Placing Shares have been placed out by the Joint Placing Agents at HK\$0.465 per Placing Share on 27 September 2010 to at least six Placees, being independent individual(s), professional, institutional and/or corporate investors, who and whose ultimate beneficial owners are independent of the Company, its connected persons and Colpo and further are not parties acting in concert with Colpo and their respective concert parties. None of the Placees became substantial shareholders of the Company as a result of the Placing.

The Subscription has also been completed on 4 October 2010, pursuant to which Colpo has subscribed for 345,498,000 new Shares at HK\$0.465 per Subscription Share.

The Placing Shares represented 14.21% of the pre-enlarged issued share capital and approximately 12.44% of the issued share capital of the Company as enlarged by the Subscription. The Subscription Shares represented approximately 12.44% of the enlarged issued share capital of the Company. After completion of the Placing and the Subscription, Colpo's equity interest in the Company has been diluted from approximately 48.75% to approximately 42.69%, and the shareholding of the Company held by the public has been increased from approximately 50.74% to approximately 56.86%.

The net proceeds from the Subscription amount to approximately HK\$153.3 million.

By Order of the Board
Enviro Energy International Holdings Limited
Chan Wing Him Kenny
Chairman and Chief Executive Officer

Hong Kong, 4 October 2010

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Chan Wing Him Kenny
Dr. Arthur Ross Gorrell

Independent non-executive Directors

Mr. David Tsoi
Mr. Lo Chi Kit
Mr. Tam Hang Chuen

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of GEM at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of publication and the website of the Company at www.enviro-energy.com.hk.