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Enviro Energy International Holdings Limited
環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.enviro-energy.com.hk>

(Stock Code: 8182)

**RESULTS ON THE EXTRAORDINARY GENERAL MEETING
HELD ON 18 FEBRUARY 2008
IN RESPECT OF THE
VERY SUBSTANTIAL ACQUISITION**

Reference is made to the circular of Enviro Energy International Holdings Limited (the “Company”) dated 31 January 2008 (the “Circular”) relating to, among other matters, the proposed acquisition by the Company of the entire issued share capital of Allied Resources Limited (“Allied”) and the allotment and issue of the Consideration Shares. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise required.

The Board is pleased to announce that, the ordinary resolutions proposed at the EGM held on 18 February 2008 were unanimously passed on a show of hands by all the Shareholders present at the EGM.

Upon Completion, the Company will through Allied’s wholly owned subsidiary, Jilin Hengli Industries Liability Co., Ltd., hold 50% equity interests in Qian An Oil Development Co., Ltd. (“Qian An”), an equity joint venture company established under the laws of the PRC. The other 50% of the equity interest of Qian An is beneficially owned by PetroChina Company Limited, whose “H” shares and American depository shares are listed on the Stock Exchange and the New York Stock Exchange, Inc. respectively.

Qian An is principally engaged in the exploitation of petroleum resources activities and production of petroleum. The major assets of Qian An include two producing oilfields namely Qianshen-12 and Qian-209, which cover a total area of approximately 15 square kilometres and have over 60 producing and suspended wells and related facilities in the Jilin Qian An area of the PRC. Current combined production of these two oilfields is approximately 450 barrels of light oil per day. Original oil in place from the Oilfields amounts to 21.7 million barrels. Estimated recovery factor under current and future production scenarios will be 28%. Based on the valuation report dated 31 January 2008 prepared by BMI Appraisals Limited,

the market value of the 50% equity interests in Qian An Oilfield as at 30 November 2007 was HK\$650 million using net US\$19.33/barrel of oil. The net price of \$19.33/barrel was based on average market acquisition cost in 2006 from a survey of 280 major oil/gas transactions, out of which 11 transactions were from Pacific Asia area. Average market oil price during 2006 is at least 40% below the current average oil price of US\$90/bbl.

By Order of the Board
Enviro Energy International Holdings Limited
Chan Wing Him Kenny
Chairman

Hong Kong, 20 February 2008

As at the date of this announcement, the executive Directors are Mr. Chan Wing Him Kenny and Mr. Chan Man Ching, the non-executive Director is Dr. Arthur Ross Gorrell and the independent non-executive Directors are Mr. Poon Lai Yin Michael, Mr. Lo Chi Kit, and Mr. Tam Hang Chuen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the website of the GEM at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days and the website of the Company at www.enviro-energy.com.hk.