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SYS SOLUTIONS HOLDINGS LIMITED

軟迅科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8182)

ANNOUNCEMENT

DISCLOSURE OF TRADE RECEIVABLE PURSUANT TO RULES 17.15 AND 17.17 OF THE GEM LISTING RULES

As at 31 January 2005, the unaudited consolidated total asset value of the Group was HK\$22,341,243. This announcement is made pursuant to Rules 17.15 and 17.17 of the GEM Listing Rules to disclose a trade receivable of the Group in the amount of US\$337,024 (equivalent to about HK\$2,628,787), which individually exceeds 8% of the unaudited consolidated total asset value of the Group as at 31 January 2005.

Pursuant to rules 17.15 and 17.17 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), a disclosure obligation arises as an advance to an entity from Sys Solutions Holdings Limited (the “Company”) and its subsidiaries (collectively referred to as the “Group”) in the amount of US\$337,024 (equivalent to about HK\$2,628,787) exceeds 8% of the unaudited consolidated total asset value of the Group as at 31 January 2005 in the amount of HK\$22,341,243.

On 24 June 2005, the following trade receivable from the following customer of the Group (the “Trade Receivable”) arose as a result of the issue of invoice by the Company to that customer, and the Trade Receivable exceeds 8% of the unaudited consolidated total asset value of the Group as at 31 January 2005:

Customer	Amount due to the Group	% of the unaudited consolidated total asset value of the Group as at 31 January 2005
HSBC Purchasing (Asia) Limited (“HSBC”)	US\$337,024 (equivalent to about HK\$2,628,787)	11.8%

HSBC is a customer of the Group and is independent of, and is not connected with, the Company or its subsidiaries, the directors, chief executive or substantial shareholders of the Company and its subsidiaries or their respective associates (as defined in the GEM Listing Rules).

The Trade Receivable was resulted from the sales of computer hardware to HSBC by the Group in its ordinary course of business and on normal commercial terms. It is unsecured and interest free. HSBC will pay to the Group for its purchases with credit term of 45 days upon delivery in accordance with terms of sales agreed by the Group and HSBC. The delivery of the goods has been completed in June 2005.

The Company will comply with the relevant disclosure requirements pursuant to rules 17.16 and 17.22 of the GEM Listing Rules for so long as circumstances giving rise to such disclosure obligation continue to exist.

As at the date of this announcement, the Directors of the Company are:

Executive Director:	Lam Chi Shing Chan Chi Hung
Non-executive Director:	Yuen Kin Tong
Independent non-executive Director:	Lau Siu Ki Kevin Wong Man Chung Francis Wang Yat Yee Mark

For and on behalf of
Sys Solutions Holdings Limited
Lam Chi Shing
Executive Director

Hong Kong, 24 June 2005

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in the announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM Website at www.hkgem.com for at least 7 days from the date of its publication and at <http://www.syssolutions.net>.