

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Enviro Energy International Holdings Limited**

**環能國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1102)**

**VOLUNTARY ANNOUNCEMENT  
DISPOSAL OF ENTIRE EQUITY INTEREST IN  
YINGKOU HAIDA PROPERTY SERVICE  
COMPANY LIMITED\***

This is voluntary announcement made by Enviro Energy International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders of the Company (“**Shareholders**”) and potential investors informed of the latest business development of the Group.

The board (the “**Board**”) of directors of the Company is pleased to announce that on 18 May 2018 (after trading hours), Huan Neng Industrial (Yingkou) Company Limited\* (環能實業(營口)有限公司) (the “**Vendor**”), an indirect wholly-owned subsidiary of the Company, as vendor, entered into a sale and purchase agreement (the “**Disposal Agreement**”) with an independent third party of the Company, as purchaser (the “**Purchaser**”), pursuant to which the Vendor agreed to sell, and the Purchaser agreed to purchase, the entire equity interest in Yingkou Haida Property Service Company Limited\* (營口海達物業服務有限公司) (the “**Target Company**”) at a consideration (the “**Consideration**”) of RMB24,000,000 (equivalent to approximately HK\$27,120,000) (the “**Disposal**”).

The consideration was determined after arm's length negotiations between the Vendor and the Purchaser with reference to the net asset value of the Target Group as at 31 December 2017 and the fair value of the property held by the Target Company as at 31 December 2017, and shall be paid by the Purchaser in cash. Within 5 business days from the date of receipt of the said consideration by the Vendor, the Vendor will assist the Purchaser to complete the registration (the "**Registration**") in respect of equity transfer of the Target Company with the relevant Industrial and Commercial Authority in the People's Republic of China (the "**PRC**").

Completion (the "**Completion**") of the Disposal will take place on the date of the Registration having been completed. Upon the Completion, the Target Company will cease to be a subsidiary of the Company and its financial results will cease to be consolidated in the Company's accounts.

The Target Company is a company established in the PRC and is principally engaged in, among other things, property service, property leasing and sale of self-owned properties.

The Board considers that the Disposal can (i) facilitate the Company to realise its investment in the Target Company with a gain and (ii) improve the liquidity and the cash and cash equivalent position of the Group. Taking into account of the above and the opportunity to reallocate financial resources after the Disposal, the Directors consider that the terms and conditions of the Disposal are fair and reasonable and on normal commercial terms and are in the interests of the Company and the Shareholders as a whole.

As none of the applicable percentage ratios in respect of the transactions contemplated under the Disposal Agreement exceeds 5%, the Disposal Agreement does not constitute a notifiable transaction under Chapter 14 of the Listing Rules. This voluntary announcement is made by the Company to keep its Shareholders and potential investors informed of the information in relation to the latest business development of the Group.

The Board wishes to remind the Shareholders and potential investors of the Company that the financial impact of the Disposal to the Group is subject to the audited carrying value of the net assets of the Target Group as at the date of Completion. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

\* *For illustration purpose only*

By Order of the Board  
**Enviro Energy International Holdings Limited**  
**Li Sen**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 18 May 2018

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Sen (Chairman and Chief Executive Officer), Mr. Zhou Xuesheng and Mr. Wei Junqing and three Independent Non-executive Directors, namely Mr. Wen Guangwei, Mr. Chiang Bun and Dr. Chiao Li.*

*Unless otherwise stated, translation of RMB into HK\$ is based on the approximate exchange rate of RMB1.00 to HK\$1.13 for information purpose only. Such translation should not be construed as a representation that the relevant amounts have been, could have been, or could be converted at that or any other rate or at all.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*