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Enviro Energy International Holdings Limited

環能國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8182)

POLL RESULTS ON THE EXTRAORDINARY GENERAL MEETING HELD ON 28 AUGUST 2007 AND ADJUSTMENT TO SHARE OPTIONS

Reference is made to the circular of Enviro Energy International Holdings Limited 環能國際控股有限公司 (the “Company”) dated 13 August 2007 (the “Circular”) relating to, among other matters, the refreshment of the General Mandate to allot and issue Shares and the Share Subdivision. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise required.

POLL RESULTS OF THE EGM

The Board is pleased to announce that at the EGM held on 28 August 2007, the ordinary resolution to approve the refreshment of the General Mandate to allot and issue Shares was duly passed by the Independent Shareholders (the “Resolution”) by way of poll.

The poll results in respect of the Resolution is as follows:

Ordinary Resolution ⁽¹⁾	For ⁽²⁾		Against ⁽²⁾	
	Number of Shares	%	Number of Shares	%
To grant a general mandate to the directors to allot, issue and deal with the Company’s shares, in terms as set out in ordinary resolution no. 1 in the Notice.	129,192,000	87.23	18,909,000	12.77

Notes:

1. The full text of the Resolution proposed at the EGM was set out in the Notice dated 13 August 2007, a copy of which is included in the Circular.
2. The number of votes and percentage are based on the total number of Shares held by the Independent Shareholders who voted at the EGM.

As more than 50% of the votes were casted in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company.

As at the date of the EGM, the total number of Shares in issue was 1,088,697,600 Shares. As Colpo Mercantile Inc. is the controlling Shareholder, which beneficially owns approximately 54.31% of the issued share capital of the Company as at the date of the EGM, and Mr. Chan Wing Him Kenny is the sole beneficial owner of Colpo Mercantile Inc. and the chairman and an executive director of the Company, Colpo Mercantile Inc., Mr. Chan Wing Him Kenny and their respective Associates are required to abstain, and have been abstained, from voting in favour of the Resolution at the EGM.

The remaining 497,427,600 Shares were held by Independent Shareholders who were entitled to attend and vote for or against the Resolution at the EGM. There were no Shares entitling the Shareholders to attend and vote only against the Resolution at the EGM. Independent Shareholders who were interested in an aggregate of 148,101,000 Shares, representing approximately 13.60% of the existing issued share capital of the Company, were present or attended by proxies and voted for or against the Resolution at the EGM. Tricor Tengis Limited, the share registrar of the Company, was appointed as scrutineer for the purpose of the poll taken at the EGM.

SHARE SUBDIVISION

The Board is also pleased to announce that the ordinary resolution proposed at the EGM to approve the Share Subdivision was duly passed on a show of hands by the Shareholders. The Share Subdivision will become effective on 29 August 2007. Trading in the Subdivided Shares on GEM will commence at 9:30 a.m. on Wednesday, 29 August 2007. Details of the trading arrangements for the Subdivided Shares and the procedure for the exchange of share certificates of the Company are set out in the Circular.

CHANGE OF THE BOARD LOT SIZE

As at the date of this announcement, Shares are traded on GEM in board lots of 9,000 Shares. As a result of the Share Subdivision becoming effective, the board lot size of the Subdivided Shares for trading will be changed to 2,000 Subdivided Shares accordingly. Further details in relation to the trading arrangements are set out in the Circular.

ADJUSTMENTS TO SHARE OPTIONS

Pursuant to the terms of the Share Option Scheme and Rule 23.03(13) of the GEM Listing Rules, adjustments are required to be made to the exercise price and the number of Shares which may fall to be issued upon exercise of the outstanding share options (the “Share Options”) and to the number of Share Options to be granted under the mandate limit of the Share Option Scheme as a result of the Share Subdivision.

In accordance with the terms set out in the Share Option Scheme, the requirements set out in Rule 23.03(13) of the GEM Listing Rules and the supplementary guidance issued by the Stock Exchange on 5 September 2005 (the “Supplementary Guidance”) regarding the adjustments of the exercise price of the Share Options and the number of Shares to be allotted and issued upon full exercise of the subscription rights

attaching to the outstanding Share Options (the “Adjustments”) in the following manner after the Share Subdivision becoming effective:

Date of grant	Original exercise price per Share to be issued before the effectiveness of the Share Subdivision <i>HK\$</i>	Original number of Shares to be issued before the effectiveness of the Share Subdivision	Adjusted exercise price per Share to be issued upon the effectiveness of the Share Subdivision <i>HK\$</i>	Adjusted number of Shares to be issued upon the effectiveness of the Share Subdivision
29/12/2006	0.127	15,847,200	0.0635	31,694,400
18/01/2007	0.127	12,939,200	0.0635	25,878,400
20/03/2007	0.225	12,320,000	0.1125	24,640,000
26/04/2007	1.158	680,000	0.5790	1,360,000
22/06/2007	2.730	10,250,000	1.3650	20,500,000
Total		<u>52,036,400</u>		<u>104,072,800</u>

The independent financial adviser of the Company has verified to the Board in writing that the Adjustments are in accordance with the terms of the Share Option Scheme and in compliance with the requirements set out in Rule 23.03(13) of the GEM Listing Rules and the Supplementary Guidance. Separate notification regarding the Adjustments will be sent to holders of the Share Options.

By order of the Board
Enviro Energy International Holdings Limited
Chan Wing Him Kenny
Chairman

Hong Kong, 28 August 2007

As at the date of this announcement, the executive Directors are Mr. Chan Wing Him Kenny and Mr. Chan Man Ching, and the independent non-executive Directors are Mr. Lo Chi Kit, Mr. Poon Lai Yin, Michael and Mr. Tam Hang Chuen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the website of the GEM at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days and the website of the Company at www.enviro-energy.com.hk.