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ENVIRO ENERGY INTERNATIONAL HOLDINGS LIMITED

環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8182)

COMPLETION OF PLACING OF EXISTING SHARES AND SUBSCRIPTION FOR NEW SHARES

The Board hereby announces that completion of the Placing took place on 16 July 2007, where a total of 179,091,000 Placing Shares were placed out by the Placing Agent at HK\$2.55 per Placing Share to not less than six Placees, who and whose ultimate beneficial owners are independent third parties. The Subscription has also been completed on 24 July 2007, pursuant to which Colpo has subscribed for 179,091,000 new Shares at HK\$2.55 per Subscription Share.

Reference is made to the announcement dated 11 July 2007 made by Enviro Energy International Holdings Limited (the “Company”) in respect of, among others, the Placing and the Subscription (the “Announcement”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise required.

The Board is pleased to announce that a total of 179,091,000 Placing Shares were placed out by the Placing Agent at HK\$2.55 per Placing Share on 16 July 2007 to not less than six Placees, comprising independent individual(s), professional, institutional and/or corporate investors, who and whose ultimate beneficial owners are independent third parties. None of the Placees became substantial shareholders of the Company as a result of the Placing.

The Subscription has also been completed on 24 July 2007, pursuant to which Colpo has subscribed for 179,091,000 new Shares at HK\$2.55 per Subscription Share.

The Placing Shares represented 20% of the pre-enlarged issued share capital and approximately 16.67% of the issued share capital of the Company as enlarged by the Subscription. The Subscription Shares represented approximately 16.67% of the enlarged issued share capital of the Company. After completion of the Placing and the Subscription, Colpo’s equity interest in the Company has been diluted from approximately 66.03% to approximately 55.03%, and the shareholding of the Company held by the public has been increased from approximately 33.97% to approximately 44.97%.

By order of the Board
Enviro Energy International Holdings Limited
Chan Wing Him Kenny
Chairman

Hong Kong, 24 July 2007

As at the date of this announcement, the executive Directors are Mr. Chan Wing Him Kenny and Mr. Chan Man Ching, and the independent non-executive Directors are Mr. Lo Chi Kit, Mr. Poon Lai Yin, Michael and Mr. Tam Hang Chuen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the website of the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days and the website of the Company at www.enviro-energry.com.hk.