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SYS SOLUTIONS HOLDINGS LIMITED

軟迅科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8182)

COMPLETION OF PLACING OF NEW SHARES

The Board hereby announces that completion of the Placing took place on 28 May 2007, where a total of 49,995,000 Placing Shares were placed out by the Placing Agent at the Placing Price of HK\$0.80 per Placing Share to not less than six Placees, who and whose ultimate beneficial owners are Independent Third Parties.

Reference is made to the announcement dated 14 May 2007 made by Sys Solutions Holdings Limited (the “Company”) in respect of, among others, the Placing (the “Announcement”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Board announces that all the conditions set out in the paragraph headed “Conditions of the Placing Agreement” in the Announcement had been fulfilled and completion of the Placing took place on 28 May 2007 in accordance with the terms of the Placing Agreement, as amended by the Supplemental Deed, where a total of 49,995,000 Placing Shares, representing approximately 5.950% and 5.616% of the pre-enlarged and enlarged issued share capital of the Company respectively, were placed out at the Placing Price of HK\$0.80 per Placing Share by the Placing Agent to not less than six Placees, comprising independent institutional, professional and/or private investors (the “Independent Third Parties”).

By order of the Board
Sys Solutions Holdings Limited
Chan Wing Him Kenny
Chairman

Hong Kong, 28 May 2007

As at the date of this announcement, the executive Directors are Mr. Chan Wing Him Kenny and Mr. Chan Man Ching, and the independent non-executive Directors are Mr. Lo Chi Kit, Mr. Poon Lai Yin, Michael and Mr. Tam Hang Chuen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the website of the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days.