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SYS SOLUTIONS HOLDINGS LIMITED

軟迅科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8182)

ANNOUNCEMENT

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules to provide information on an exclusivity agreement entered into between the Company and Global Richland Investment Limited on 10 April 2007.

Shareholders and/or investors should note that the Exclusivity Agreement may or may not materialize, as no formal binding sale and purchase agreement of shares has been executed between the parties and discussions are still in process. Accordingly, Shareholders and/or investors are advised to exercise caution when dealing in the Company's shares.

The Board has noted the increase in the price and trading volume of the shares of the Company today and wishes to state that the Board is not aware of any reasons for such increase. Save for the information set out in this announcement, the Board is neither aware of any negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules nor any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules").

The board (the "Board") of directors (the "Directors") of Sys Solutions Holdings Limited (the "Company") is pleased to announce that the Company entered into an exclusivity agreement (the "Exclusivity Agreement") with Global Richland Investment Limited ("Global Richland"), an independent third party, on 10 April 2007, pursuant to which Global Richland had agreed to, among others, grant an exclusivity period of six months from the date of the Exclusivity Agreement to and including 9 October 2007, or such later date as mutually agreed between the Company and Global Richland (the "Exclusivity Period"), to the Company for conducting due diligence on Allied Resources Limited ("Allied Resources"), a company incorporated in Hong Kong with limited liability, with a view to acquiring the entire issued share capital of Allied Resources (the "Acquisition"). A refundable deposit of HK\$3.6 million, which will form part of the consideration, was paid to Global Richland upon signing of the Exclusivity Agreement and such amount is refundable if the Company decides not to proceed with the Acquisition or a legally

binding sale and purchase agreement of share is not entered into on or before the expiry of the Exclusivity Period. Upon completion of the Acquisition, the Company will own 50% of the equity interest of QianAn (hereinafter defined) through Allied Resources.

Allied Resources, a wholly-owned subsidiary of Global Richland, as purchaser, entered into an equity transfer agreement dated 19 January 2007 (the “ETA”) to acquire the entire equity interest of 吉林恆利實業有限責任公司 (Jilin Hangli Enterprise Limited) (“Jilin Hangli”), a company established under the laws of the People’s Republic of China (the “PRC”), as to 50% each from Mr. Xu Ying and Mr. Xu Gui, both being independent third parties. Jilin Hangli beneficially owns 50% of the equity interest of 乾安石油開發有限責任公司 (QianAn Oilfield Development Company) (“QianAn”), an equity joint venture company established under PRC laws. The other 50% of the equity interest of QianAn is beneficially owned by PetroChina Company Limited, whose “H” shares and American depository shares are listed on the Stock Exchange and the New York Stock Exchange, Inc. respectively. QianAn is principally engaged in exploitation of petroleum resources activities and production of petroleum. Pursuant to the terms of the ETA, documents relating to the transfer of the title of the equity interests of Mr. Xu Ying and Mr. Xu Gui in Jilin Hangli to Allied Resources have been submitted to the relevant PRC authorities for approval.

QianAn owns two producing oilfields, which encompass a total area of approximately 15 square kilometers and have over 70 producing and suspended wells and related facilities in the Jilin QianAn area of the PRC with a current combined production of approximately 450 barrels of light oil per day (the “Oilfields”).

Original oil in place from the Oilfields amounts to 21.7 million barrels. Estimated recovery factor under current and future production scenarios will be 28%. The Oilfields comprise Putaohua and Gaotaizi formations in an average depth of 1,930 meters. Porosity and Permeability range from 7–19% and 0.1–15.2 millidarcy. Average oil production rate ranges from 8.4 to 35 barrels per day. The Oilfields have been on production since 1995. To date, 1.1 million barrels have been produced, which represent approximately 5% recovery. The Oilfields have significant potential for further exploitation and production capacity through:

1. better reservoir management;
2. additional infill wells drillings;
3. deeper exploration of oil/gas potentials; and
4. implementation of enhanced oil recovery scheme.

Under the Exclusivity Agreement, the Company has been granted an exclusive right to conduct due diligence, including but without limitation, on engineering and geological studies to determine the fair market value of, and the feasibility of enviro-energy projects on, the Oilfields, which will include carbon dioxide related enhanced oil recovery scheme before deciding on whether to enter into a formal sale and purchase agreement for the Acquisition. The enhanced oil recovery scheme will substantially increase the current productivity and recovery of, and boost the economic benefit from, the existing operation of the Oilfields.

The Directors consider that the Oilfields have high potential for further exploitation and production capacity and that the successful acquisition of the Oilfields through the acquisition of Allied Resources will also have high potential for making a significant contribution to the cashflow and revenue of the Company, which will enhance the Company's diversification plans in:

- (a) upstream hydrocarbon development and production projects; and
- (b) enviro-energy projects.

The Company will keep the public informed of the progress of the Acquisition and further announcement will be made as and when necessary.

Shareholders of the Company (the "Shareholders") and/or investors should note that the Exclusivity Agreement may or may not materialize, as no formal binding sale and purchase agreement of shares has been executed between the parties and discussions are still in process. Accordingly, Shareholders and/or investors are advised to exercise caution when dealing in the Company's shares.

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By order of the Board
Sys Solutions Holdings Limited
Chan Wing Him Kenny
Chairman

Hong Kong, 10 April 2007

As at the date of this announcement, the executive Directors are Mr. Chan Wing Him Kenny and Mr. Chan Man Ching, and the independent non-executive Directors are Mr. Lo Chi Kit, Mr. Poon Lai Yin, Michael and Mr. Tam Hang Chuen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the website of the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days.