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SYS SOLUTIONS HOLDINGS LIMITED
軟迅科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8182)

Placing Agent

 **Baron Capital Limited**

ANNOUNCEMENT

COMPLETION OF THE PLACING AGREEMENT

The Board is pleased to announce that the Placing Agreement had been completed and the public float was restored to 25% of the issued share capital of the Company on 18 January 2007. The Placing Shares were allocated to not less than six places who are not parties acting in concert with Colpo Mercantile and are independent of and not connected with the Directors, chief executive or substantial shareholder or management shareholder of the Company or its subsidiaries or their respective associates, and each of the places holds less than 10% of the Shares.

Following the completion of the Placing Agreement, the aggregate shareholding interest of the Company held by Colpo Mercantile and parties acting in concert with it has been reduced to 75% and the shareholdings held by the public has been increased to 25%.

SUSPENSION AND RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 21 December 2006 pending restoration of the 25% minimum public float of the Shares. An application has been made by the Company to the Stock Exchange for resumption of trading in the Shares on the Stock Exchange with effect from 9:30 a.m. on 19 January 2007.

Reference is made to the composite offer and response document jointly issued by Sys Solutions Holdings Limited (the “Company”) and Colpo Mercantile Inc. (the “Offeror” and “Colpo Mercantile”) dated 29 November 2006 (the “Composite Offer Document”) in relation to the Offer and the announcement of the Company dated 29 December 2006 (the “Announcement”). Unless otherwise defined, the terms used in this announcement shall have the same meanings as those defined in the Composite Offer Document and the Announcement.

COMPLETION OF THE PLACING AGREEMENT

The Board was informed by Colpo Mercantile that the Placing Agreement had been completed and the public float was restored to 25% of the issued share capital of the Company on 18 January 2007. The Placing Shares were allocated to not less than six placees who are not parties acting in concert with Colpo Mercantile and are independent of and not connected with the Directors, chief executive or substantial shareholder or management shareholder of the Company or its subsidiaries or their respective associates, and each of the placees holds less than 10% of the Shares.

Following the completion of the Placing Agreement, the aggregate shareholding interest of the Company held by Colpo Mercantile and parties acting in concert with it has been reduced to 75% and the shareholdings held by the public has been increased to 25%.

GENERAL

Trading in the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 21 December 2006 pending restoration of the 25% minimum public float of the Shares. An application has been made by the Company to the Stock Exchange for resumption of trading in the Shares on the Stock Exchange with effect from 9:30 a.m. on 19 January 2007.

By order of the board of directors
Sys Solutions Holdings Limited
Chan Wing Him Kenny
Chairman

Hong Kong, 18 January 2007

As at the date of this announcement, the executive Directors are Mr. Chan Wing Him Kenny and Mr. Chan Man Ching, and the independent non-executive Directors are Mr. Lo Chi Kit, Mr. Poon Lai Yin, Michael and Mr. Tam Hang Chuen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in the announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days.